

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,199.4	-284.7	-1.16%
BSE Sensex	79,541.8	-836.3	-1.04%
GIFT Nifty*	24,291.5	+13.0	+0.05%
Dow Jones	43,729.3	-0.6	0.00%
S&P 500	5,973.1	44.1	0.74%
Nasdaq	19,269.5	286.0	1.51%
FTSE 100	8,140.7	-25.9	-0.32%
CAC 40	7,425.6	56.0	0.76%
DAX	19,362.5	+323.21	+1.70%
Shanghai*	3,470.6	-0.1	0.00%
Nikkei 225*	39,515.4	134.0	0.34%
Hang Seng*	20,935.6	-17.8	-0.09%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	72.0	-0.2	-0.29%
Oil (Brent)	75.4	-0.2	-0.26%
Gold	2,697.9	-6.1	-0.23%
Silver	31.8	-0.3	-0.90%
Copper	9,526.9	276.5	2.99%
Cotton	0.71	0.00	0.30%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.08	0.01	0.53
USD/INR	84.37	0.08	0.09
GBP/INR	108.91	0.17	0.16
EUR/INR	90.68	0.04	0.05
DX Index	104.88	-0.21	-0.20

VIX	Value	Change (Pts)	Change (%)
India VIX	14.94	0.07	0.49%
S&P 500 VIXApr 24	15.20	-1.07	-6.58%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.790	-0.008
US 10-Year Yield	4.428	0.004

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 284 points lower at 24,199 on Thursday.

Aurionpro Solutions Ltd:

The company secured a major contract to implement an Automated Fare Collection system for Chennai Metro Phase II, enhancing efficiency and convenience for high passenger volumes.

EaseMyTrip:

The company partnered with Hyperface to improve card solutions, including customer onboarding, personalized campaigns, and launching new co-branded credit card programs to boost customer engagement.

G R Infraprojects Ltd:

The company emerged as the L1 bidder for the "Transmission Scheme for Bijapur REZ" in Karnataka, through a competitive bidding process on a Build-Own-Operate-Transfer basis.

HCLTech:

The company will drive digital transformation for Tasman District Council in New Zealand, implementing an advanced system with GenAI and automation for enhanced resident services.

Hindustan Zinc Ltd:

The company was declared the 'Preferred Bidder' for two Tungsten blocks in Andhra Pradesh and Tamil Nadu, subject to fulfillment of license conditions.

Macrotech Developers Ltd:

In alignment with its growth strategy, the company signed agreements to acquire Bain Capital's stake in Digital Infrastructure Platform entities, advancing its annuity income goal.

MOIL Ltd:

MOIL recorded its highest-ever October production and sales, up 32% and 21% YoY respectively, while significantly increasing exploratory drilling activities.

Polycab India Ltd:

The company emerged as the Lowest Bidder for a BSNL contract in Bihar, focusing on the development and maintenance of the Bharat Net Middle mile network, valued at approximately ₹1,549 crore.

Shyam Metalics:

The company reported a 24% YoY revenue increase and a 32% YoY EBITDA growth in Q2 FY25, with new operations at its Coke Oven and Color Coated Sheets plants.

Tata Consultancy Services (TCS):

TCS signed a multi-year deal with Air France-KLM to migrate data to the cloud, promoting next-gen data-driven aviation and improving airline operational efficiencies.

Tata Power Company Ltd:

The company completed the acquisition of a 100% equity stake in Paradeep Transmission Ltd, enhancing its transmission capabilities with a turnover of ₹256.18 crore.

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